

4th ANNUAL COMPETITION AND ECONOMIC REGULATION (ACER) WEEK SOUTHERN AFRICA

Competition Policy and Economic Regulation for Industrial Development in Southern Africa

16 – 18 July 2018

COURSE OUTLINE

This new PTP is the first of its kind to address competition policy and regulation in the context of industrial development in African countries. The programme draws on the theory and empirical evidence from the growing body of research on regional value chains, industrial policy, and barriers to entry and competition in Africa.





Approach

The aim of the PTP is to equip practitioners and policy-makers with specialist knowledge and skills to understand the interface between competition, regulation and economic development and apply key concepts to analyse real world policy challenges. Key topics covered include the role of competition policy in opening-up markets to smaller businesses, regulating state owned enterprises, assessing the market power of multinational corporations, and the implications for investment, trade and regional integration in developing countries.

Case studies from competition and regulation matters, and research across the region will be discussed and debated. Participants will also have the opportunity to apply the theory and knowledge through considering practical case study exercises modelled on real world scenarios and cases.

Case studies and exercises will be drawn from competition, policy and regulation issues arising in African jurisdictions.

Day 1, 16 July 2018	
0830-0845	Registration
0845-1045	Market power, competition policy and economic regulation <ul style="list-style-type: none"> • Key concepts in competition, regulation and industrial policy • Introduction to markets: prices, profits, and welfare • Barriers to entry, market power and public interest • Anticompetitive conduct and economic policy
Tea break	
1100-1230	Competition, inequality and inclusive growth <ul style="list-style-type: none"> • Economic efficiency and welfare • Economic regulation for inclusive growth • Competition policy for developing local productive capabilities • Public interest provisions in policy and practice • A competition policy fit for developing countries?
Lunch break	
1330-1500	Exercise 1
Tea break	
1515-1630	Barriers to entry and competition <ul style="list-style-type: none"> • Key theoretical debates in the assessment of barriers to entry • Structural and strategic barriers • Network effects and regulating for rivalry – key case studies in telecommunications and banking • Vertical integration and strategic barriers – key case studies in agro-processing, fuel, retail
Day 2, 19 July 2018	
0830-1030	Industrialisation and abuse of dominance <ul style="list-style-type: none"> • Theory and practice in exclusionary and exploitative abuse of dominance • Implications of entrenched dominance for industrialisation • The role of sector regulators and policy • State owned enterprises and industrial development
Tea break	
1100-1230	Market power and economic development: industry case studies <ul style="list-style-type: none"> • Implications for capability accumulation and industrial development • Key case studies in steel, plastics, energy and transport • Market power and competition in agro-processing value chains
Lunch break	
1330-1500	Exercise 2
Tea break	
1515-1630	Presentations and discussion
Day 3, 20 July 2018	
0830-1030	Regional value chains and integration <ul style="list-style-type: none"> • Value chain governance and market power • Cross-border enforcement and the role of regional authorities • Developing regional value chains and regional industrialisation • The role of national policies, tariff and non-tariff barriers
Tea break	
1100-1230	Collusion and industrial development <ul style="list-style-type: none"> • Techniques for detecting and evaluating collusion • Issues in collusion and industrial development – theory and practice • Regional cartels and constraints to cross-border competition in southern Africa – key case studies in transport, cement, fertilizer • Export cartels and regional competition enforcement
Lunch break	
1330-1500	Exercise 3
Tea break	
1515-1630	Presentations and discussion
1630- 1645	Wrap up and presentation of certificates

	<p>Prof Frederic Jenny is professor of Economics at ESSEC Business School in Paris. He is Chairman of the OECD Competition Committee, and Co-Director of the European Centre for Law and Economics of ESSEC. He was previously Non-Executive Director of the Office of Fair Trading in the United Kingdom (2007-2014), Judge on the French Supreme Court (Cour de cassation, Economic Commercial and Financial Chamber) from 2004 to August 2012, Vice Chair of the French Competition Authority (1993-2004) and President of the WTO Working Group on Trade and Competition (1997-2004). He was Global Professor of Antitrust in the New York University School of Law's Hauser Global Law School (2014), visiting professor at University College London Law School (2005-2012), Haifa University School of Law in Israel (2012), University of Cape Town Business School in South Africa (1991), Keio University Department of economics in Japan (1984), Northwestern University Department of Economics in the United States (1978). Professor Jenny holds a Ph.D in Economics from Harvard University (1975), a Doctorate in Economics from the University of Paris (1977) and an MBA degree from ESSEC Business School (1966).</p>
	<p>Professor Simon Roberts is Executive Director of the Centre for Competition, Regulation and Economic Development (CCRED) and professor of economics at the University of Johannesburg. He held the position of Chief Economist and Manager of the Policy & Research Division at the Competition Commission South Africa from November 2006 to December 2012 where he played a lead role in prioritisation, running complex cases and settlements. In addition, Simon has consulted extensively on competition matters over the past 16 years, has been an expert witness in a number of major cases, and has advised competition authorities across the African continent. He has published widely in local and international journals including <i>World Competition</i>, <i>Journal of Competition Law and Economics</i>, <i>Industrial and Corporate Change</i>, <i>Journal of African Economies</i>, <i>Review of African Political Economy</i>.</p>
	<p>Thando Vilakazi is a Senior Researcher at the Centre for Competition, Regulation and Economic Development (CCRED) at the University of Johannesburg (UJ), specialising in academic research, teaching and advice on competition policy and industrial development issues. He is also currently an Economist at Acacia Economics providing consulting services on various competition and regulation matters. He previously worked as an economist in the Policy and Research Division at the Competition Commission of South Africa, and has provided teaching and advisory services to competition authorities, regulators and private enterprises in South Africa and various African countries. He has led research on regional integration for UNU-WIDER, the Industrial Development Research Programme for Department of Trade and Industry, and barriers to entry and inclusion for National Treasury in South Africa. Thando is a PhD candidate (Economics) at UJ and has published several peer reviewed book chapters and journal articles on competition and regulation issues.</p>
	<p>Pamela Mondliwa is a Senior Researcher at CCRED at the University of Johannesburg. She is also an economist at Acacia Economics, a boutique economics consultancy that offers expertise in competition and regulatory economics in Africa. Pamela is a member of Gauteng Premier, David Makhura's Economic Advisory Panel. Prior to joining CCRED she worked as an economist in the Policy and Research Division of the Competition Commission of South Africa. She has conducted various commissioned research on economic regulation, and industrial development for national, provincial and local government in South Africa. She also has experience in conducting economic analyses on complex enforcement cases, cartels, mergers and acquisitions and impact assessments in a wide range of sectors. This includes conducting expert economic analysis for cases before the Competition Tribunal and the Competition Appeal Court. She has also trained and advised competition authorities in Southern and East Africa. Pamela completed an MCOM in Economics (cum laude) and has published academic articles on the relationship between competition enforcement and economic regulation and the impact on industrial development in various journals.</p>