



## **Centre for Competition, Regulation and Economic Development**

### **Economics for Regulation Short Learning Programme**

**27 January – 31 January 2014**

#### **1. Introduction**

This short learning programme is offered as part of a suite of short learning programmes for the Regulatory Entities Capacity Building Project (RECBP) aimed at strengthening financial analysis and accounting, strategic planning and knowledge management, economic and legal analysis in economic regulation in South Africa. The Project is funded under a Memorandum of Agreement between the University of Johannesburg (UJ) and the South African Government's Economic Development Department (EDD).

Economic analysis is central to the work of economic regulators and plays a critical role in the assessment of firm conduct, the determination of tariffs and access conditions and the incentives for investment.

#### **2. Programme Aims and Outcomes**

The purpose of the programme is to enable course participants to gain a good understanding of regulatory economics, as a specialised field within the wider area of industrial organisation. The participants in this short learning programme will be able to apply the knowledge gained to improve their economic analysis in order to support better decision-making and outcomes for regulators, government and regulated companies.

Course participants will be able to:

- Engage with the main concepts and models in regulatory economics;
- Analyse markets and firms' behaviour;
- Assess different ways in which market power may be exerted and the role for regulation;
- Compare different methods for providing access to essential inputs and infrastructure;
- Identify necessary information and data for the economic analysis;
- Understand the role played by economic analysis in key regulatory decisions in South Africa;
- Apply the core concepts in regulatory economics to analyse case studies;
- Critically assess the arguments typically made by regulated firms and their legal advisors; and
- Build links with regulators across sectors in South Africa to facilitate the sharing of knowledge, experiences and best practices.

### **3. Key Topics and Themes Covered**

The following topics and themes will be covered in the programme:

- A critical understanding and application of theories and techniques of industrial economics relevant to the economic analysis of problems in regulation and competition;
- Key concepts of regulatory economics;
- Economic skills required for formulating, analysing, evaluating and presenting decisions in regulation and competition economics and regulation;
- Understanding of the key regulatory decisions and competition cases in South Africa and how economic analysis underpinned the decisions;
- Regulation in practice (regulation instruments);
- Incentives in economic regulation;
- Regulation in actual and potentially competitive markets;
- Regulatory impact assessments regarding economic regulation; and
- Case studies of sector regulation and competition analysis, including in telecoms, energy and transport.

### ***Approach***

The course will be taught by means of lectures on theory and practical case studies on actual regulator decisions, where possible, in order for course participants to develop a working knowledge of regulatory economics in practice.

The course is registered with the Department of Higher Education and is certificated. Participants will be required to successfully complete class case study exercises.

### **4. Targeted Participants**





The programme is targeted at regulatory professionals including those working for economic regulators, government departments and regulated enterprises. Participants are expected to have completed a Bachelor's Degree in Arts, Business, Commerce, Management or Science or an equivalent qualification at National Qualification Framework (NQF) level 7. The course is not aimed to be an introductory course in economics but will provide a solid understanding of specific regulatory economics topics.

### **5. Cost and venue**

The programme cost is R15 000 per participant.

The course will be held at Melrose Place Conferencing, 12A North Street, Melrose, Johannesburg. Transport will be organised to pick up participants from the nearby Rosebank Gautrain station.

## 6. Programme Lecturers and Facilitators

	<p><b>Reena Das Nair</b> is a Programme Manager: Industrial Policy at Trade and Industrial Policy Strategies (TIPS). Prior to joining TIPS, she was a Principal Economist in the Policy and Research division at the Competition Commission of South Africa. She has experience in undertaking investigations and economic analysis in mergers, abuse of dominance and cartel cases, mainly in intermediate industrial product industries, such as fertiliser, steel, petrochemicals and forestry. She has been involved in research on prioritisation and impact assessments of the Commission's interventions. She has provided capacity building at the Competition Commission of Mauritius as well as to staff of other regional competition authorities.</p>
	<p><b>Sha'ista Goga</b> is an independent economist specialising in competition, regulation, healthcare and public policy. Until recently Sha'ista was Economist and Senior Researcher at SECTION27. Prior to joining SECTION27, Sha'ista worked as a manager in the competition and regulatory practice at Genesis Analytics. She has provided regulatory advice to key stakeholders in the healthcare, energy and broadcasting sectors, and has provided analysis and advice on mergers and prohibited practices cases before both South African and Indian competition authorities.</p>
	<p><b>Ryan Hawthorne</b> is an economist working on regulatory issues and business strategy in the telecommunications sector. His focus areas include competition/antitrust economics, telecommunications regulation, and telecommunications strategy. For the past three years he has worked at Neotel in a number of capacities including leading projects on expanding broadband networks. Prior to his position at Neotel, he was a senior economist at the Competition Commission of South Africa. This followed work as an economic expert on competition cases with the specialist economic consultancy Johannesburg Economics, of which he was a founder.</p>
	<p><b>Simon Roberts</b> is Director of the Centre for Competition, Regulation and Economic Development at the University of Johannesburg. Simon held the position of Chief Economist and Manager of the Policy &amp; Research Division at the Competition Commission from November 2006 to December 2012. In addition, Simon has consulted extensively on competition matters over the past 15 years and has been an expert witness in a number of major cases. He has published widely in local and international journals.</p>